Independent Auditor's Certificate as per the provisions of Foreign Contribution Regulation Act, 2010

The Board of Directors
Grameen Foundation for Social Impact
E-86, LGF, Suncity, Sector 54,
Golf Course Road, Gurugram, Haryana-122011,

This Certificate is issued in accordance with the terms of our agreement dated 8th May 2025.

Grameen Foundation for Social Impact (hereinafter referred to as "the Company") registered under section 8 of Companies Act, 2013 having corporate identification number U85110HR2012NPL070444, located at E-86, LGF, Suncity, Sector 54, Golf Course Road, Gurugram, Haryana–122011, is registered under Foreign Contribution (Regulation) Act, 2010 with Ministry of Home Affairs, registration number 172270106 dated 12/02/2021 for a period of five years w.e.f 12/02/2021. The Company under the said Act is permitted to accept foreign contributions from foreign Sources to carry out its activities as per the Foreign Contribution (Regulation) Act, 2010.

Management's Responsibilities

The accompanying income and expenditure statement, receipt and payment account and balance sheet (hereinafter referred to as "FCRA Financial Statement") including the creation and maintenance of all accounting records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the FCRA Financial Statements, and applying an appropriate basis of preparation; and making estimates that are reasonable in circumstances. The Company's Management is also responsible for ensuring compliance with the provisions of FCRA, 2010 and rules thereto.

Auditor's Responsibilities

We have audited the financial statements of Grameen Foundation for Social Impact of and for the financial year ending the 31st of March 2025, on which we issued our opinion vide our report dated 28th August 2025. Our audit of these financial statements was conducted in accordance with the Standards of Auditing specified under section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

DCM & CO.
FRN : 013189S
Chartered Accountants

Pursuant to the provisions of the requirements of FCRA, 2010 and rules framed thereunder, our responsibility s to express reasonable assurance in the form of an opinion based on our audit and examination of books and records as to whether the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and whether the Company has utilized the foreign contribution received for the purpose(s) if is registered / granted permission under Foreign Contribution (Regulation) Act, 2010.

We conducted our examination of the FCRA Financial Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposed issued by the Institute of Chartered Accountants of India. In accordance with the requirements of the Guidance Note, we have examined the above details with the audited financial statements. The Guidance Note requires to comply with the requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Opinion

Based on our audit of financial statements for the year ended 31st March 2025 and examination of all relevant books and vouchers and the information and explanation provided to us, we are of the opinion that:

(i) The brought forward foreign contribution at the beginning of the financial year was Rs. 12,43,18,704/-.

(ii) Foreign contribution of Rs. 22,70,79,124/- was received by the Company during the financial year.

(iii) Interest income on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 75,46,016/-was received by the Company during the financial year.

Total Interest Income as per Receipt and Payment Account	75,46,016
Less: TDS on interest income	3,74,873
Net Amount of Interest received	71,71,143

(iv) The balance of unutilised foreign contribution with the association at the end of the financial year was Rs. 15,43,44,706/-

Savings account	6,48,14,714
Deposit account (including accrued interest)	8,86,12,538
Security Deposits	16,386

DCM & CO. FRN : 013189S Chartered Accountants

Advance to vendors/ suppliers	5,030
Payment on behalf of branch	8,96,038
Total Amount	15,43,44,706

(v) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information on this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.

(vii) The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010.

Restriction on Use

This certificate has been prepared at the request of the Grameen Foundation for Social Impact solely for purposes of submission to the Ministry of Home Affairs. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For DCM & Co.
Chartered Accountants
Firm Registration Number: 013189S

DCM & CO. ★ FRN : 013189S ★ Chartered Accountants

Sunil Kumar
Partner
Membership Number: 440536

UDIN: 25440536BMHYMX4533
Place: Gurgaon
Date: 28.08.2025

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444
Foreign Contribution Account Balance sheet as at 31st March 2025

All amount in Indian Rupees (Thousands) unless specified otherwise

	Note	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Reserve and surplus	2	15,876.93	4,633.24
		15,876.93	4,633.24
Non-current liabilities			
Long term provisions	3	955.90	1,128.73
		955.90	1,128.73
Current liabilities			
Accounts payables	4		
(a) total dues of micro and small enterprises; and		-	-
(b) total dues of creditors other than micro and small enterprises		9,461.62	1,213.88
Other current liabilities	5	1,38,230.04	1,21,300.58
Short-term provisions	6	32.45	29.50
		1,47,724.11	1,22,543.96
		1,64,556.94	**1,28,305.92**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	7		
- Property, Plant and Equipment		2,386.16	2,506.12
- Intangible assets		11.23	17.06
Long term loans and advances	8	374.87	277.61
Other non-current assets	9	1,326.30	1,128.73
		4,098.56	3,929.52
Current assets			
Accounts receivables	10	6,043.14	39.96
Cash and cash equivalents	11	1,53,427.25	1,23,267.00
Short-term loans and advances	12	45.43	11.74
Other current assets	13	943.57	1,056.72
		1,60,458.39	1,24,375.42
		1,64,556.95	**1,28,304.93**
Corporate information and Significant accounting policies	1		
Notes forming part of the financial statements	2 to 26		

As per our report of even date attached.

For DCM & Co.
Chartered Accountants
Firm Registration Number :013189S

Sunil Kumar
Partner
Membership Number : 440536

Place : Gurgaon
Date : 28/08/2025

For and on behalf of the Board of Directors

Grameen Foundation For Social Impact

Girija S.

Pratiksha

Suresh Krishna Kodihalli	**Girija Srinivasan**	**Pratiksha Sahni**
Director	Director	Company Secretary
DIN : 01217401	DIN : 00531734	M. No : 10120
Place : Bangalore	Place : Pune	Place : Gurgaon
Date : 28-08-2025	Date : 28-08-2025	Date : 28-08-2025

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444
Foreign Contribution Account Income and expenditure account for the year ended 31st March 2025

All amount in Indian Rupees (Thousands) unless specified otherwise

	Note	for the year ended 31st March 2025	for the year ended 31st March 2024
Income			
Revenue from operations	**14**	2,14,239.95	1,51,461.71
(Net of discounts, returns, duties, taxes and allowances)			
Other income	**15**	10,953.28	6,105.52
		2,25,193.23	**1,57,567.23**
Expenditure			
Programme expenses	**16**	1,93,465.53	1,36,891.03
Employee benefit expenses	**17**	15,475.05	12,251.76
Other expenses	**18**	4,882.08	7,655.35
Depreciation and amortisation		-	-
		2,13,822.66	**1,56,798.14**
Surplus/ (Deficit) before tax		**11,370.57**	**769.09**
Tax expenses			
Provision for tax (current year)		-	-
Provision for tax (prior period)		-	-
Deferred tax		-	-
		-	-
Surplus/ (Deficit) after tax		**11,370.57**	**769.09**

Corporate information and Significant accounting policies	**1**		
Notes forming part of the financial statements	**2 to 26**		

As per our report of even date attached.

For DCM & Co.
Chartered Accountants
Firm Registration Number :013189S

Sunil Kumar
Partner
Membership Number : 440536

Place : Gurugaon
Date : 28/08/2025

For and on behalf of the Board of Directors

Girija .S. Pratiksha

Suresh Krishna Kodihalli
Director
DIN : 01217401
Place : Bangalore
Date : 28-08-2025

Girija Srinivasan
Director
DIN : 00531734
Place : Pune
Date : 28-08-2025

Pratiksha Sahni
Company Secretary
M. No : 10120
Place : Gurgaon
Date : 28-08-2025

Grameen Foundation For Social Impact

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444
Foreign Contribution Account Receipt and Payment Account for the year ended 31st March 2025

All amount in Indian Rupees (Thousands) unless specified otherwise

Particulars	for the year ended 31st March 2025	for the year ended 31st March 2024
Receipts		
Grant income & Donation	2,27,079.12	2,31,941.38
Interest on fixed deposits (net of TDS)	3,651.47	2,082.60
Interest on savings bank accounts	3,797.28	2,534.36
Interest on income tax refund	3.35	
Advance returned from Vendor		1,620.00
Total	**2,34,531.22**	**2,38,178.34**
Payments		
Project implementation & field cost	1,00,331.27	67,355.01
Travelling expenses	13,015.47	7,143.84
Communication expenses	105.32	90.29
Project's Salary expenses	67,997.80	55,660.10
Poject office rent	795.15	997.48
Project office expenses	817.77	568.99
Other project expenses	10.09	15.58
Employee benefit expenses	15,490.96	12,261.56
General administration expenses	4,878.12	7,655.33
Secrity deposit	13.00	54.86
Loans and advances to vendor(s)	5.03	1.83
Payment of PF	-	935.02
Purchase of fixed assets	910.99	1,400.71
Total	**2,04,370.97**	**1,54,140.60**
Net Receipts	30,160.25	84,037.74
Add : Opening Cash & Bank Balance		
Savings account	44,067.90	25,126.39
Deposit account (including accrued interest)	79,199.10	14,102.87
Closing Cash & Bank Balance	**1,53,427.25**	**1,23,267.00**
Details of Closing Cash & Bank Balance		
Savings account	64,814.71	44,067.90
Deposit account (including accrued interest)	88,612.54	79,199.10
Total	**1,53,427.25**	**1,23,267.00**

Corporate information and Significant accounting policies	1
Notes forming part of the financial statements	2 to 26

As per our report of even date attached.

For DCM & Co.
Chartered Accountants
Firm Registration Number :013189S

Sunil Kumar
Partner
Membership Number : 440536

Place : Gurugaon
Date : 28/08/2025

Grameen Foundation For Social Impact

For and on behalf of the Board of Directors

Girija Pratiksha

Suresh Krishna Kodihalli	**Girija Srinivasan**	**Pratiksha Sahni**
Director	Director	Company Secretary
DIN : 01217401	DIN : 00531734	M. No : 10120
Place : Bangalore	Place : Pune	Place : Gurugaon
Date : 29-08-2025	Date : 28-08-2025	Date : 28-08-2025

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

Note 1: Corporate information

Grameen Foundation for Social Impact (the Company) is a section 8 company domiciled in India and incorporated on 23rd August, 2012 under the provisions of the then Companies Act, 1956 (now 2013) with Limited Liability without addition of the word "Limited" or "Private Limited" to its name. Grameen Foundation for Social Impact is formed to undertake activities and services that impact the lives of the poor, specially women.

Significant accounting policies

1.01 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP).The Company has prepared these financial statements to comply in all material respects with accounting standards notified under section 133 of Companies Act 2013, read with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. The assets and liabilities have been classified as current and noncurrent as per the operating cycle criteria set out in the schedule III to the Companies Act, 2013.

1.02 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.03 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.04 Property, plant & equipment

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. All significant cost incidentals to acquisition and installation up to the date of commissioning are capitalized. Intangible Assets are stated at cost less accumulated amortization and impairment loss, if any.

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in accordance with Accounting Standard - 28 "Impairment of Assets", for the amount by which the asset's carrying amount exceeds its recoverable amount as on the carrying date. The recoverable amount is higher of the asset's fair value minus cost to sell vis-a-vis value in use. For the purpose of impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flow.

1.05 Depreciation and amortisation

The Company has provided depreciation on the straight-line method on the fixed asset over its useful lives as provided in Schedule II of the Companies Act, 2013 or as re-assessed by the Company.

Intangible assets are amortised over the useful economic life of the assets. The amortisation period and amortisation methods are reviewed each year at balance sheet date.

Grameen Foundation For Social Impact

Pratiksha

Girija S.

1.06 Investments

Long term investments are valued at their cost including brokerage, fees and duty. However if in the opinion of the management there is decline in the value of the investments, other than temporary, the carrying amount of investments is reduced recognizing the decline in value of each such investment.

1.07 Revenue recognition

Corpus grants received specifically for corpus of the company is shown under Capital Reserve in Balance sheet. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition the following criteria must also be met before revenue is recognized:

-Operational grants are accounted on the date of receipt but revenue is recognized as lower of grants received or expenses incurred. In case of grants received is lower than actual expenses incurred, revenue is recognized to the extent of expenses incurred. All Grants and contributions received during the year are towards the objective of the company.

- Interest income on Saving Bank accounts and fixed deposit are accounted on accrual basis.

1.08 Capital asset fund

Assets purchased out of grants received for a specific purpose are expensed in the year of purchase. These assets are also capitalized with the creation of a corresponding capital asset fund.

Depreciation during the year on assets acquired out of grants received for a specific purpose is transferred to the capital asset fund

1.09 Employee Benefits

Gratuity - Gratuity is a post employment defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit obligation is calculated annually at the year end by an independent actuary using the projected unit credit method. Actuarial gains and losses are recognized as an income or expense in the Income and Expenditure Account in the year in which they arise.

Leave Encashment - Liability in respect of Leave Encashment is provided for encashable leave in accordance with the HR policies of the Company.

1.10 Foreign currency transaction and translation

Initial recognition

Transactions in foreign currencies entered into by the company are accounted at the exchange rates prevailing on the date of the transaction or at rates that are closely approximate to the date of the transaction.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the company are recognized as income or expenses in the statement of Profit and Loss.

Subsequent recognition

The outstanding balances of the foreign transactions are reinstated based upon the rate as per RBI as on last day of the financials.

1.11 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets is recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are reviewed at each Balance Sheet date for their realisability. As a matter of prudence, deferred tax asset, mainly on account of carry forward loss, have not been accounted for in the books, since it is not virtually certain, whether the Company will be able to take benefit of such losses.

Grameen Foundation For Social Impact

Pratiksha

Girija S

1.12 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

1.13 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Actual results could differ from those estimates. Contingent liabilities are disclosed in the Notes.

Grameen Foundation For Social Impact

Pratiksha

Girija. s

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

	As at 31st March 2025	As at 31st March 2024
Note 2: Reserve and surplus		
Capital Assets Fund		
Balance at the beginning of the year	2,523.27	-
Add: Transfer from free reserve equivalent to opening WDV of fixed assets acquired out of donor's fund	-	1,747.46
Add: Fixed assets acquired from donor's fund during the year	910.99	1,400.71
Less: Value of fixed asset written off (net of accumulated depreciation)	-	-
Less: Depreciation (transferred from income and expenditure account)	1,036.87	624.90
Less: Capital asset fund written off during the year	-	-
	2,397.39	**2,523.27**
General Reserve		
Surplus in the Income and expenditure account		
Balance at the beginning of the year	2,108.97	3,087.34
Add: Amount transferred from reserves	-	-
Add : Surplus/ (Deficit) during the period	11,370.57	769.09
Less : Transfer to Capital Asset Fund	-	1,747.46
	13,479.54	**2,108.97**
	15,876.93	**4,633.24**
Note 3: Long term provisions		
Employee benefits		
Provision for gratuity	955.90	1,128.73
	955.90	**1,128.73**
Note 4: Accounts payables **[See Note 21]**		
(a) total dues of micro and small enterprises; and	-	-
	-	-
(b) total dues of creditors other than micro and small enterprises		
Sundry creditors	9,116.40	452.91
Payroll liabilities	345.22	760.97
	9,461.62	**1,213.88**
	9,461.62	**1,213.88**
Note 5: Other current liabilities		
Duties and taxes	4,090.79	2,953.16
Deferred revenue	1,33,203.17	1,17,764.74
Expenses payable	936.08	582.68
	1,38,230.04	**1,21,300.58**
Note 6: Short-term provisions		
Provision for expenses	32.45	29.50
	32.45	**29.50**

Grameen Foundation For Social Impact

Pratiksha

Girija .S.

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

Note 7: Property, Plant and Equipment and Intangible assets

Particulars	Gross Block				Depreciation					Net Block	
	As at 1st April 2024	During the period Addition	During the period Deletion	As at 31st March 2025	As at 1st April 2024	During the period Addition	During the period Charged to Reserve	During the period Deletion	As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
Tangible assets											
Furniture and fixtures	252.59	-	-	252.59	23.96	30.38	-	-	54.34	198.26	228.64
Office equipments	603.59	575.66	-	1,179.25	86.58	156.13	-	-	242.71	936.54	517.01
Computer hardwares	2,470.13	335.33	-	2,805.46	709.56	844.53	-	-	1,554.09	1,251.36	1,760.57
Subtotal (a)	**3,326.32**	**910.99**	**-**	**4,237.31**	**821.10**	**1,031.04**	**-**	**-**	**1,851.15**	**2,386.16**	**2,505.21**
Intangible assets											
Computer software	17.46	-	-	17.46	0.41	5.83	-	-	6.24	11.23	17.06
Subtotal (b)	**17.46**	**-**	**-**	**17.46**	**0.41**	**5.83**	**-**	**-**	**6.24**	**11.23**	**17.06**
Total	**3,343.78**	**910.99**	**-**	**4,254.77**	**821.51**	**1,036.87**	**-**	**-**	**1,857.38**	**2,397.39**	**2,522.27**
Previous year	1,943.07	1,400.71	-	3,343.78	196.61	624.90	-	-	821.51	**2,522.27**	**1,746.46**

Grameen Foundation For Social Impact

Pratiksha

Priya.

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

	As at 31st March 2025	As at 31st March 2024
Note 8: Long term loans and advances		
Advance income tax (net of provisions)	374.87	277.61
	374.87	277.61
Note 9: Other non-current assets		
Planned asset against gratuity liabilities	1,326.30	1,128.73
	1,326.30	1,128.73
Note 10: Accounts receivables		
(Unsecured, considered good by management)		
Outstanding for following periods from due date of payment		
Less than 6 months	6,043.14	39.96
6 months to 1 Year	-	-
1 - 2 Year	-	-
2 - 3 Year	-	-
More than 3 Years	-	-
Less: provision for bad and doubtful debts	-	-
	6,043.14	39.96
Note 11: Cash and cash equivalents		
Cash in hand	-	-
Balances with banks		
Savings account	64,814.71	44,067.90
Deposit account	87,146.52	77,650.00
Interest accrued on deposits	1,466.02	1,549.10
	1,53,427.25	1,23,267.00
Note 12: Short-term loans and advances		
Loans and advances to Staff	40.40	9.91
Loans and advances to vendor	5.03	1.83
	45.43	11.74
Note 13: Other current assets		
Other recoverable	927.18	941.86
Security deposits	16.39	114.86
	943.57	1,056.72

Grameen Foundation For Social Impact

Pratiksha

Girija .S

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

	for the year ended 31st March 2025	for the year ended 31st March 2024
Note 14: Revenue from operations		
Grant-in-aid	2,14,239.95	1,51,461.71
	2,14,239.95	**1,51,461.71**
Note 15: Other income		
Interest income:		
Fixed deposits	3,748.73	2,314.00
Savings bank accounts	3,797.28	2,534.36
Income tax refund	3.35	-
Other income	-	-
	7,549.36	**4,848.36**
Others :		
Net gain on foreign currency transactions and translation	3,403.92	1,257.16
	3,403.92	**1,257.16**
	10,953.28	**6,105.52**
Note 16: Programme expenses		
Project implementation	1,10,134.22	68,862.37
Fixed assets charged to programme	910.99	1,400.71
Travelling, lodging and boarding	13,368.86	7,726.52
Communication expenses	105.32	90.29
Project's salary expenses	67,211.65	57,162.09
Project office rent	906.63	1,064.48
Project office expenses	817.77	568.99
Others	10.09	15.58
	1,93,465.53	**1,36,891.03**
Note 17: Employee benefit expenses		
Salary and wages	14,237.80	11,671.43
Contribution to Employee benefit funds	198.71	213.34
Gratuity (net of reversal of excess provision)	-	187.36
Leave encashment	860.17	179.63
Other employee cost	178.37	-
	15,475.05	**12,251.76**

Grameen Foundation For Social Impact

Pratiksha

Girija. S.

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

		for the year ended 31st March 2025	for the year ended 31st March 2024
Note 18: Other expenses			
Legal and professional charges	**[See Note 23]**	1,481.71	1,890.59
Recruitment Cost		210.63	2,636.73
Rent including lease rentals		1,297.50	1,484.95
Office maintenance expenses		1,169.13	675.10
Repairs and maintenance (computers)		2.54	5.05
Insurance		146.79	26.24
Communication		96.56	178.44
Travelling and conveyance		275.90	575.79
Postage and courier		11.12	10.27
Electricity expense		104.93	118.67
License & software		28.73	-
Bank charges		53.82	46.58
Miscellaneous expenses		2.72	6.94
		4,882.08	7,655.35

	for the year ended 31st March 2025	for the year ended 31st March 2024
Note 19: Depreciation and amortisation		
Depreciation on fixed assets	1,036.87	624.90
Less: Depreciation charged to capital asset fund	(1,036.87)	(624.90)
	-	-

Grameen Foundation For Social Impact

Pratiksha

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

Note 20 : Related party disclosure

Relationship	**Name of related parties**
Key management personnel	
Holding Company	Grameen Foundation India Private Limited (GFI)

Transactions with related parties during the year in the ordinary course of business at commercial terms

	for the year ended 31st March 2025	for the year ended 31st March 2024
Market Place Platform (inclusive of GST)		
Product & Channel Development (inclusive of GST)		
Grameen Foundation India Private Limited	750.00	-
G-Leap Subscription (inclusive of GST)		
Grameen Foundation India Private Limited	2,025.00	738.72

	As at	As at
Grameen Foundation India Private Limited*	31.14	-

Note 21 : Ageing analysis of Trade payables

	As at 31st March 2025	As at 31st March 2024
Outstanding for following periods from due date of payment		
(A) MSME Creditors		
Less than 1 Year	-	-
1 - 2 Year	-	-
2 - 3 Year	-	-
More than 3 Years	-	-
Total	-	-
(B) Other Creditors		
Less than 1 Year	9,461.62	1,213.88
1 - 2 Year	-	-
2 - 3 Year	-	-
More than 3 Years	-	-
Total	**9,461.62**	**1,213.88**
	-	-

Note 22 : Legal and professional fees includes :

	for the year ended 31st March 2025	for the year ended 31st March 2024
Certification charges (inclusive of GST)	32.45	29.50
	32.45	**29.50**

Pratiksha

Grameen Foundation For Social Impact
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

Note 23 : Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

There are no dues owed by the Company to Micro and Small enterprises, which are outstanding for more than 45 days during the year and as at 31 March 2025. This information as required under the Micro, Small and Medium Enterprises Development Act, is as under.

	As at 31st March 2025	As at 31st March 2024
Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Note 24 : Balance confirmation of unsecured receivables

In the opinion of the management, current assets, loan and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated.

Note 25 : Applicability of Accounting standards

The Company is a small and medium sized company (SMC) as defined in the general instruction in respect of accounting standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.

Note 26 : Application of Schedule III format of Companies Act, 2013

These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act 2013. Previous year's figures have been regrouped and rearranged, wherever necessary, to confirm to the current year's classification.

As per our report of even date attached.

For DCM & Co.
Chartered Accountants
Firm Registration Number :013189S

Sunil Kumar
Partner
Membership Number : 440536

UDIN : 25440536BMHYMX4533
Place : Gurgaon
Date : 28/08/2025

For and on behalf of the Board of Directors

Grameen Foundation for Social Impact

Girija Srinivasan

Pratiksha

Suresh Krishna Kodihalli
Director
DIN : 01217401
Place : Bangalore
Date : 29-08-2025

Girija Srinivasan
Director
DIN : 00531734
Place : Pune
Date : 28-08-2025

Pratiksha Sahni
Company Secretary
M. No : 10120
Place : Gurgaon
Date : 28-08-2025