

Form FC-4
[See rule 17]

Darpan ID : HR/2017/0168515

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2025

1. (a) Name and address of person/association: Grameen Foundation for Social Impact
E-86, LGF, Suncity, Sector 54, Golf Course Road, Gurugram, 122011

(b) FCRA registration/prior permission number and date: 172270106 12/02/2021

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year(Rs.) 124318704.00

(b) Income During the year*:

(i) Interest: 7171143.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(iii) Transfer of Foreign Contribution part of income-tax refund from non-FCRA bank account: 0.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 212265912.00

(ii) as transfer from a local source: 14813212.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 358568971.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
1	JPMorgan Chase Bank	Institutional	J.P. Morgan Tower, Off. C.S.T. Road, Mumbai, Maharashtra, India, Email Id: sourabh.anand@jpmchase.com, Website Address :	Social	Project Investment Readiness And Digital Transformation Of Women-Led Small Businesses program	14813212.00
2	GRAMEEN FOUNDATION USA	Institutional	1400 K STREET, NW SUITE 1255 WASHINGTON DC, United States of America, Email Id: zbai@grameenfoundation.org, Website Address : https://grameenfoundation.org/	Social	Implementation of markets enabled by digital innovation	61486880.00
3	Bill and Melinda Gates Foundation	Institutional	P. O. Box 23350, Seattle, Washington 98102, United States of America, Email Id: prabir.boroah@gatesfoundation.org, Website Address : https://www.gatesfoundation.org/	Social	To pilot innovations in the BC channel with market players	41301839.00
4	Bill and Melinda Gates Foundation	Institutional	P. O. Box 23350, Seattle, Washington 98102, United States of America, Email Id: prabir.boroah@gatesfoundation.org, Website Address : https://www.gatesfoundation.org/	Social	Scale innovations that improve the viability and quality of CICO networks in India, especially for lower-income, rural women	107823432.00
5	Mariam Society Inc	Institutional	Rockwood, Ontario, Canada, Email Id: hello@mariamsociety.org, Website Address : https://www.mariasociety.org/	Educational	The project is designed with goal of empowering girls from under privileged background in state of Maharashtra	1653761.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	210612151.00
2	Educational	1653761.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Mariam Society - Lakshya vati Project	Nagpur, Bhandara Nagpur Maharashtra440010	1478945.00	0.00	1653761.00	0.00	2348008.00	0.00	784698.00	0.00
2	Healthy World Foundation- Health and Nutrition Initiative in Varanasi	Varanasi Varanasi Uttar Pradesh221001	567523.00	0.00	0.00	0.00	509903.00	0.00	57620.00	0.00
3	Scaling Solutions to improve the viability and quality of BC networks in India	Pan India Gurgaon Haryana122011	66130070.00	0.00	107823432.00	0.00	80388343.00	0.00	93565159.00	0.00
4	Testing innovations in the BC channel	PAN India Gurgaon Haryana122011	42493763.00	0.00	41301839.00	0.00	25233726.00	0.00	58561876.00	0.00
5	Markets eNabled by Digital Innovation Phase II - MANDI II	Uttar Pradesh and West Bengal Varanasi Uttar Pradesh221001	6727020.00	0.00	61486880.00	0.00	61288167.00	0.00	6925733.00	0.00
6	Investment Readiness and Digital Transformation of Women Led Small Businesses	Delhi New Delhi Delhi110001	164481.00	0.00	14813212.00	0.00	13457013.00	0.00	1520680.00	0.00
7	Administration and Establishment	Gurgaon Gurgaon Haryana122011	6756902.00	0.00	0.00	0.00	0.00	0.00	6756902.00	0.00
8	Income tax refund with interest	Gurgaon Gurgaon Haryana122011	0.00	0.00	280967.00	0.00	0.00	0.00	280967.00	0.00
Total			124318704.00	0.00	227360091.00	0.00	183225160.00	0.00	168453635.00	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 183225160.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.):21280072.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):204505232.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
 (B) the security, strategic, scientific or economic interest of the state; or
 (C) the public interest; or
 (D) freedom or fairness of election to any Legislature; or
 (E) friendly relations with any foreign state; or
 (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Address/location	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assets	Computer Hardware	Gurgaon Gurgaon 122011 Haryana	Official Purpose	335328.00
(ii)	Creation of movable assets	office equipments	Gurgaon Gurgaon 122011 Haryana	Official Purpose	575661.00
	Total				910989.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Address/Location where the asset is kept	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
i	Computer Hardware	Gurgaon Haryana Gurgaon 122011 Haryana	1777624.00	335328.00	0.00	1262591.00
ii	Office Equipment	Gurgaon Gurgaon 122011 Haryana	517011.00	575661.00	0.00	936540.00
iii	Furniture and Fixtures	Gurgaon Gurgaon 122011 Haryana	228635.00	0.00	0.00	198256.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Details of immovable asset (Land/Building etc.)	Size	Address/Location	Value as per the balance sheet (in Rs.)
(1)	(2)	(3)	(4)	(5)
i	NA	NA	NA Gurgaon 122011 Haryana	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+c) 204505232.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	77650000.00
(b)	FD made during the year	108446517.00
(c)	Less: realisation of previous FD	98950000.00
d	Closing balance of FD	87146517.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
 (b) in FC designated bank account: 6620274.66
 (c) in utilisation bank account(s): 58194439.19
 (d) total Rs.(a+b+c): 64814713.85

(iv) Carry forward of unspent part of allowable administrative expenses in a financial year.

Sl. No.	Particulars	Amount (in Rs.)
(A)	Brought forward unspent part of allowable administrative expenses	0.00
(B)	Total foreign contribution received during the year	234250267.00
(C)	Allowable administrative expenses of current financial year [20 per cent. of B]	46850053.40
(D)	Total administrative expenses incurred during the current year	21280072.00
(E)	Administrative expenses of current year utilised out of A above.	0.00
(F)	Administrative expenses of current year utilised out of C above.	21280072.00
(G)	Unspent part of C above available to be carried forward.	25569981.40
(H)	Out of G above, amount to be carried forward to next financial year.	25569981.00
(I)	Reason for carry forward of unspent part of allowable administrative expenses to next financial year.	The unspent allowable administrative expenses under FCRA were carried forward as they were not fully utilized during the year.

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX4752	19/01/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001, New Delhi, Delhi, Delhi	01123374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX1715	20/01/2021
HDFC BANK LTD	G 18, VIPUL PLAZA SUNCITY, GOLF COURSE ROAD, SECTOR 54, GURGAON Haryana 122002, GURUGRAM, Haryana, Gurgaon	01244185031	yogesh.sharma2@hdfcbank.com	HDFC0009273	XXXXXXXXXX7009	01/11/2021
KOTAK MAHINDRA BANK	GOLF COURSE GURGAON, GURGAON, HARYANA, GURGAON, Haryana, Gurgaon	9643108416	akash.sharma21@kotak.com	KKBK0004265	XXXXXX9491	22/12/2022
KOTAK MAHINDRA BANK	GOLF COURSE GURGAON, GURGAON, HARYANA, GURGAON, Haryana, Gurgaon	9643108416	akash.sharma21@kotak.com	KKBK0004265	XXXXXX4938	18/11/2023

8 *Whether during the period under report:

- | | | |
|--------|--|----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | No |
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |

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(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

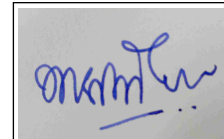
9. Details of Chartered Accountant issuing the certificate under sub-rule (5) of rule 17:

(i)	name of the Chartered Accountant:	Sunil Kumar
(ii)	address:	L104 Anant Raj Maceo, Sector 91, Mankdola, Garhi Harsaru, Gurgaon, Haryana
(iii)	Member Registration number:	440536
(iv)	e-mail Address:	sunil.kumar@santafeindia.com
(v)	date of issue of certificate:	28/08/2025
(vi)	Whether any violation of the Act has been pointed out in certificate, and if so, details thereof:	

Declaration

I/We BHARATI JOSHI hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



BHARATI JOSHI
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)

