

**Grameen Foundation For Social Impact**  
CIN : U85110HR2012NPL070444  
**Foreign Contribution Account Balance sheet as at 31st March 2024**

<i>All amount in Indian Rupees (Thousands) unless specified otherwise</i>			
	Note	As at 31st March 2024	As at 31st March 2023
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Reserve and surplus	1	4,632	3,087
		4,632	3,087
<b>Non-current liabilities</b>			
Long term provisions	2	1,129	388
		1,129	388
<b>Current liabilities</b>			
Accounts payables	3	-	76
(a) total dues of micro and small enterprises; and			113
(b) total dues of creditors other than micro and small enterprises		1,214	40,459
Other current liabilities	4	1,21,301	30
Short-term provisions	5	30	40,678
		1,22,544	
		1,28,305	44,153
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets	6		
- Property, Plant and Equipment		2,506	1,747
- Intangible assets		17	-
Long term loans and advances	7	278	53
Other non-current assets	8	1,129	1,129
		3,930	2,929
<b>Current assets</b>			
Accounts receivables	9	40	247
Cash and cash equivalents	10	1,23,267	39,229
Short-term loans and advances	11	12	0
Other current assets	12	1,057	1,747
		1,24,375	41,224
		1,28,305	44,153
Corporate information and Significant accounting policies	1		
Notes forming part of the financial statements	2 to 25		

As per our report of even date attached.

For DCM & Co.  
Chartered Accountants  
Firm Registration Number: 013189S

Prakhar Banthiya  
Partner  
Membership Number: 088526

Place: New Delhi  
Date: 12-08-2024

For and on behalf of the Board of Directors

Suresh Krishna Kodihalli  
Director  
DIN : 01217401  
Place: Bangalore  
Date: 12-08-2024

Girija Srinivasan  
Director  
DIN : 00531734  
Place: Pune  
Date: 12-08-2024

Pratiksha Sahni  
Company Secretary  
M. No : 10120  
Place: Gurgaon  
Date: 12-08-2024

**Grameen Foundation For Social Impact**  
**CIN : U85110HR2012NPL070444**  
**Foreign Contribution Account Income and expenditure account for the year ended 31st March 2024**

		<i>All amount in Indian Rupees (Thousands) unless specified otherwise</i>	
	Note	for the year ended 31st March 2024	for the year ended 31st March 2023
<b>Income</b>			
Revenue from operations	13	1,51,462	59,187
(Net of discounts, returns, duties, taxes and allowances)			
Other income	14	6,106	2,437
		<u>1,57,567</u>	<u>61,624</u>
<b>Expenditure</b>			
Programme expenses	15	1,36,891	53,540
Employee benefit expenses	16	12,252	3,426
Other expenses	17	7,655	1,805
Depreciation and amortisation	18	0	191
		<u>1,56,798</u>	<u>58,963</u>
<b>Tax expenses</b>			
Provision for tax (current year)		-	-
Provision for tax (prior period)		-	-
Deferred tax		-	-
		<u>-</u>	<u>-</u>
<b>Surplus/ (Deficit) after tax</b>		<u>769</u>	<u>2,662</u>

Corporate information and Significant accounting policies  
Notes forming part of the financial statements

1  
2 to 25

As per our report of even date attached.

**For DCM & Co.**  
Chartered Accountants  
Firm Registration Number : 013189S

**Prakhar Banthiya**  
Partner  
Membership Number : 088526

Place : New Delhi  
Date : 12-08-2024

**For and on behalf of the Board of Directors**

<p><b>Suresh Krishna Kodihalli</b>  Director  DIN : 01217401  Place : Bangalore  Date : 12-08-2024</p>	<p><b>Girija Srinivasan</b>  Director  DIN : 00531734  Place : Pune  Date : 12-08-2024</p>	<p><b>Pratiksha Sahni</b>  Company Secretary  M. No : 10120  Place : Gurgaon  Date : 12-08-2024</p>
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**Grameen Foundation For Social Impact**  
**CIN : U85110HR2012NPL070444**  
**Foreign Contribution Account Receipt and Payment Account for the year ended 31st March 2024**

Particulars	All amount in Indian Rupees (Thousands) unless specified otherwise	
	for the year ended 31st March 2024	for the year ended 31st March 2023
<b>Receipts</b>		
Grant income & Donation		
Interest on fixed deposits (net of TDS)	2,31,941	84,128
Interest on savings bank accounts	2,083	362
Advance returned from Vendor	2,534	831
	1,620	
<b>Total</b>	<b>2,38,178</b>	<b>85,321</b>
<b>Payments</b>		
Project implementation & field cost		
Travelling expenses	67,355	38,085
Communication expenses	7,144	1,756
Project's Salary expenses	90	116
Project office rent	55,660	14,103
Project office expenses	997	257
Other project expenses	569	78
Employee benefit expenses	16	7
Other non-project expenses	12,262	3,511
Security deposit	7,655	1,805
Loans and advances to vendor(s)	55	65
Payment of PF	2	2,334
Purchase of fixed assets	935	-
<b>Total</b>	<b>1,401</b>	<b>1,835</b>
<b>Net Receipts</b>	<b>1,54,141</b>	<b>63,953</b>
<b>Add : Opening Cash &amp; Bank Balance</b>	<b>84,038</b>	<b>21,368</b>
Savings account		
Deposit account (including accrued interest)	25,126	8,800
<b>Closing Cash &amp; Bank Balance</b>	<b>14,103</b>	<b>9,062</b>
	<b>1,23,267</b>	<b>39,229</b>
<b>Details of Closing Cash &amp; Bank Balance</b>		
Savings account		
Deposit account (including accrued interest)	44,068	25,126
<b>Total</b>	<b>79,199</b>	<b>14,103</b>
	<b>1,23,267</b>	<b>39,229</b>

Corporate information and Significant accounting policies  
Notes forming part of the financial statements

1  
2 to

As per our report of even date attached.

**For DCM & Co.**

Chartered Accountants

Firm Registration Number : 013189S

**Prakhar Banthiya**

Partner

Membership Number : 088526

Place : New Delhi

Date : 12-08-2024

**For and on behalf of the Board of Directors**

**Suresh Krishna Kodihalli**  
Director

DIN : 01217401

Place : Bangalore

Date : 12-08-2024

**Girija Srinivasan**  
Director

DIN : 00531734

Place : Pune

Date : 12-08-2024

**Pratiksha Sahni**  
Company Secretary

M. No : 10120

Place : Gurgaon

Date : 12-08-2024



Notes forming part of the Foreign Contribution Account financial statements

*All amount in Indian Rupees (Thousands) unless specified otherwise*

**Note 1: Corporate information**

Grameen Foundation for Social Impact (the Company) is a section 8 company domiciled in India and incorporated on 23rd August, 2012 under the provisions of the then Companies Act, 1956 (now 2013) with Limited Liability without addition of the word "Limited" or "Private Limited" to its name. Grameen Foundation for Social Impact is formed to undertake activities and services that impact the lives of the poor, specially women.

**Significant accounting policies**

**1.01 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under section 133 of Companies Act 2013, read with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. The assets and liabilities have been classified as current and noncurrent as per the operating cycle criteria set out in the schedule III to the Companies Act, 2013.

**1.02 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**1.03 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**1.04 Property, plant & equipment**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. All significant cost incidentals to acquisition and installation up to the date of commissioning are capitalized. Intangible Assets are stated at cost less accumulated amortization and impairment loss, if any.

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized in accordance with Accounting Standard - 28 "Impairment of Assets", for the amount by which the asset's carrying amount exceeds its recoverable amount as on the carrying date. The recoverable amount is higher of the asset's fair value minus cost to sell vis-a-vis value in use. For the purpose of impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flow.

**1.05 Depreciation and amortisation**

The Company has provided depreciation on the straight-line method on the fixed asset over its useful lives as provided in Schedule II of the Companies Act, 2013 or as re-assessed by the Company.

Intangible assets are amortised over the useful economic life of the assets. The amortisation period and amortisation methods are reviewed each year at balance sheet date.



Grameen Foundation For Social Impact  
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Srinivas S.



Notes forming part of the Foreign Contribution Account financial statements

*All amount in Indian Rupees (Thousands) unless specified otherwise*

**1.06 Investments**

Long term investments are valued at their cost including brokerage, fees and duty. However if in the opinion of the management there is decline in the value of the investments, other than temporary, the carrying amount of investments is reduced recognizing the decline in value of each such investment.

**1.07 Revenue recognition**

Corpus grants received specifically for corpus of the company is shown under Capital Reserve in Balance sheet. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition the following criteria must also be met before revenue is recognized:

-Operational grants are accounted on the date of receipt but revenue is recognized as lower of grants received or expenses incurred. In case of grants received is lower than actual expenses incurred, revenue is recognized to the extent of expenses incurred. All Grants and contributions received during the year are towards the objective of the company.  
- Interest income on Saving Bank accounts and fixed deposit are accounted on accrual basis.

**1.08 Capital asset fund**

Assets purchased out of grants received for a specific purpose are expensed in the year of purchase. These assets are also capitalized with the creation of a corresponding capital asset fund.

Depreciation during the year on assets acquired out of grants received for a specific purpose is transferred to the capital asset fund

**1.09 Employee Benefits**

**Gratuity** - Gratuity is a post employment defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit obligation is calculated annually at the year end by an independent actuary using the projected unit credit method. Actuarial gains and losses are recognized as an income or expense in the Income and Expenditure Account in the year in which they arise.

**Leave Encashment** - Liability in respect of Leave Encashment is provided for encashable leave in accordance with the HR policies of the Company.

**1.10 Foreign currency transaction and translation**

**Initial recognition**

Transactions in foreign currencies entered into by the company are accounted at the exchange rates prevailing on the date of the transaction or at rates that are closely approximate to the date of the transaction.

**Treatment of exchange differences**

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the company are recognized as income or expenses in the statement of Profit and Loss.

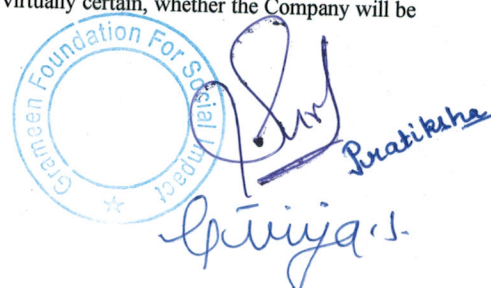
**Subsequent recognition**

The outstanding balances of the foreign transactions are reinstated based upon the rate as per RBI as on last day of the financials.

**1.11 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets is recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are reviewed at each Balance Sheet date for their realisability. As a matter of prudence, deferred tax asset, mainly on account of carry forward loss, have not been accounted for in the books, since it is not virtually certain, whether the Company will be able to take benefit of such losses.



Notes forming part of the Foreign Contribution Account financial statements

*All amount in Indian Rupees (Thousands) unless specified otherwise*

**1.12 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

**1.13 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Actual results could differ from those estimates. Contingent liabilities are disclosed in the Notes.



*[Signature]*  
*[Signature]*

*Pratiksha*

**Grameen Foundation For Social Impact**  
CIN : U85110HR2012NPL070444

**Notes forming part of the Foreign Contribution Account financial statements**

*All amount in Indian Rupees (Thousands) unless specified otherwise*

**Note 1: Reserve and surplus**

**Capital Assets Fund**

Balance at the beginning of the year

Add: Transfer from free reserve equivalent to opening WDV of fixed assets acquired out of donor's fund

Add: Fixed assets acquired from donor's fund during the year

Less: Value of fixed asset written off (net of accumulated depreciation)

Less: Depreciation (transferred from income and expenditure account)

**General Reserve**

**Surplus in the Income and expenditure account**

Balance at the beginning of the year

Add : Surplus/ (Deficit) during the period

Less : Transfer to Capital Asset Fund

**As at  
31st March 2024**

**As at**

**31st March 2023**

	-	-
	1,747	-
	1,401	-
	-	-
	625	-
	<u>2,523</u>	<u>-</u>
	3,087	425
	769	2,662
	1,747	-
	<u>2,109</u>	<u>3,087</u>
	<u>4,632</u>	<u>3,087</u>



*Pratiksha*  
*Prinija S.*



**Grameen Foundation For Social Impact**  
CIN : U85110HR2012NPL070444

**Notes forming part of the Foreign Contribution Account financial statements**

*All amount in Indian Rupees (Thousands) unless specified otherwise*

	As at 31st March 2024	As at 31st March 2023
<b>Note 2: Long term provisions</b>		
<b>Employee benefits</b>		
Provision for gratuity	1,129	388
	<u>1,129</u>	<u>388</u>
<b>Note 3: Accounts payables</b>		
(a) total dues of micro and small enterprises; and	-	76
	-	76
(b) total dues of creditors other than micro and small enterprises		
Sundry creditors	453	113
Payroll liabilities	761	-
	<u>1,214</u>	<u>113</u>
	<u>1,214</u>	<u>189</u>
<b>Note 4: Other current liabilities</b>		
Duties and taxes	2,953	1,709
Deferred revenue	1,17,765	38,750
Expenses payable	583	-
	<u>1,21,301</u>	<u>40,459</u>
<b>Note 5: Short-term provisions</b>		
Provision for expenses	30	30
	<u>30</u>	<u>30</u>



*Pratiksha*  
*Quijia S.*

**Grameen Foundation For Social Impact**  
CIN : U85110HR2012NPL070444

**Notes forming part of the Foreign Contribution Account financial statements**

*All amount in Indian Rupees (Thousands) unless specified otherwise*

	As at 31st March 2024	As at 31st March 2023
<b>Note 7: Long term loans and advances</b>		
Advance income tax (net of provisions)	278	53
	<u>278</u>	<u>53</u>
<b>Note 8: Other non-current assets</b>		
Planned asset against gratuity liabilities	1,129	1,129
	<u>1,129</u>	<u>1,129</u>
<b>Note 9: Accounts receivables</b>		
<i>(Unsecured, considered good by management)</i>		
Outstanding for following periods from due date of payment		
Less than 6 months	40	247
6 months to 1 Year	-	-
1 - 2 Year	-	-
2 - 3 Year	-	-
More than 3 Years	-	-
Less: provision for bad and doubtful debts	-	-
	<u>40</u>	<u>247</u>
<b>Note 10: Cash and cash equivalents</b>		
Cash in hand	-	-
<b>Balances with banks</b>		
Savings account	44,068	25,126
Deposit account	77,650	14,000
Interest accrued on deposits	1,549	103
	<u>1,23,267</u>	<u>39,229</u>
<b>Note 11: Short-term loans and advances</b>		
Loans and advances to Staff	10	0
Loans and advances to vendor	2	-
	<u>12</u>	<u>0</u>
<b>Note 12: Other current assets</b>		
Other recoverable	942	1,620
Security deposits	115	127
	<u>1,057</u>	<u>1,747</u>



*Pratibha*  
*Pratibha S.*

**Grameen Foundation For Social Impact**  
CIN : U85110HR2012NPL070444

Notes forming part of the Foreign Contribution Account financial statements

*All amount in Indian Rupees (Thousands) unless specified otherwise*

**Note 6: Property, Plant and Equipment and Intangible assets**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1st April 2023	During the period		As at 31st March 2024	As at 1st April 2023	During the period		As at 31st March 2024	As at 31st March 2024	As at 31st March 2023
		Addition	Deletion			Addition	Deletion			
Tangible assets										
Furniture and fixtures	183	69	-	253	6	18	-	24	229	177
Office equipments	339	264	-	604	16	71	-	87	517	324
Computer hardwares	1,420	1,050	-	2,470	174	536	-	710	1,761	1,246
Subtotal (a)	1,943	1,383	-	3,326	196	624	-	820	2,506	1,747
Intangible assets										
Computer software	-	17	-	17	-	0	-	0	17	-
Subtotal (b)	-	17	-	17	-	0	-	0	17	-
Total	1,943	1,401	-	3,344	196	625	-	821	2,523	1,747
Previous year	1,835	108	-	1,943	191	4	-	196	1,747	1,644



*Pratiksha*  
*Pratijda - 5*



**Grameen Foundation For Social Impact**  
CIN : U85110HR2012NPL070444

**Notes forming part of the Foreign Contribution Account financial statements**

*All amount in Indian Rupees (Thousands) unless specified otherwise*

	for the year ended 31st March 2024	for the year ended 31st March 2023
<b>Note 13: Revenue from operations</b>		
Grant-in-aid	1,51,462	59,187
	<u>1,51,462</u>	<u>59,187</u>
<b>Note 14: Other income</b>		
<b>Interest income:</b>		
Fixed deposits	2,314	409
Savings bank accounts	2,534	831
	<u>4,848</u>	<u>1,239</u>
<b>Others :</b>		
Profit on sale of fixed assets	-	-
Net gain on foreign currency transactions and translation	1,257	1,198
Miscellaneous income	-	0
	<u>1,257</u>	<u>1,198</u>
	<u>6,106</u>	<u>2,437</u>
<b>Note 15: Programme expenses</b>		
Project implementation	68,862	37,222
Fixed assets charged to programme	1,401	-
Travelling, lodging and boarding	7,727	1,756
Communication expenses	90	116
Project's salary expenses	57,162	14,103
Project office rent	1,064	257
Project office expenses	569	78
Others	16	7
	<u>1,36,891</u>	<u>53,540</u>
<b>Note 16: Employee benefit expenses</b>		
Salary and wages	11,671	3,376
Contribution to Employee benefit funds	213	49
Gratuity (net of reversal of excess provision)	187	-
Leave encashment	180	-
	<u>12,252</u>	<u>3,426</u>



**Grameen Foundation For Social Impact**  
CIN : U85110HR2012NPL070444

**Notes forming part of the Foreign Contribution Account financial statements**

*All amount in Indian Rupees (Thousands) unless specified otherwise*

	<b>for the year ended 31st March 2024</b>	<b>for the year ended 31st March 2023</b>
<b>Note 17: Other expenses</b>		
Legal and professional charges	1,891	1,369
Recruitment Cost	2,637	-
Rent including lease rentals	1,485	350
Office maintenance expenses	675	59
Repairs and maintenance (computers)	5	-
Insurance	26	-
Communication	178	-
Travelling and conveyance	576	11
Postage and courier	10	-
Electricity expense	119	-
Bank charges	47	16
Miscellaneous expenses	7	1
	<b>7,655</b>	<b>1,805</b>
<b>Note 18: Depreciation and amortisation</b>		
Depreciation on fixed assets	625	191
Less: Depreciation charged to capital asset fund	(625)	-
	<b>0</b>	<b>191</b>



*[Signature]*  
*Pratibha*  
*Pratibha S.*

Notes forming part of the Foreign Contribution Account financial statements

*All amount in Indian Rupees (Thousands) unless specified otherwise*

**Note 19 : Related party disclosure**

**Relationship**

**Key management personnel**

Holding Company

**Name of related parties**

Grameen Foundation India Private Limited (GFI)

**Transactions with related parties during the year in the ordinary course of business at commercial terms**

	for the year ended 31st March 2024	for the year ended 31st March 2023
<b>G-Leap Subscription (inclusive of GST)</b>		
Grameen Foundation India Private Limited	739	196

**Note 20 : Ageing analysis of Trade payables**

	As at 31st March 2024	As at 31st March 2023
<b>Outstanding for following periods from due date of payment</b>		
<b>(A) MSME Creditors</b>		
Less than 1 Year	-	76
1 - 2 Year	-	-
2 - 3 Year	-	-
More than 3 Years	-	-
<b>Total</b>	<b>-</b>	<b>76</b>
<b>(B) Other Creditors</b>		
Less than 1 Year	1,214	113
1 - 2 Year	-	-
2 - 3 Year	-	-
More than 3 Years	-	-
<b>Total</b>	<b>1,214</b>	<b>113</b>



*Pratibha*  
*Pratibha*



Notes forming part of the Foreign Contribution Account financial statements

All amount in Indian Rupees (Thousands) unless specified otherwise

Note 21 : Legal and professional fees includes :

	for the year ended 31st March 2024	for the year ended 31st March 2023
Certification charges (inclusive of GST)	30	30
	30	30

Note 22 : Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

There are no material dues owed by the Company to Micro and Small enterprises, which are outstanding for more than 45 days during the year and as at 31 March 2024. This information as required under the Micro, Small and Medium Enterprises Development Act, is as under

	As at 31st March 2024	As at 31st March 2023
Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	76
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Note 23 : Balance confirmation of unsecured receivables

In the opinion of the management, current assets, loan and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated.

Note 24 : Applicability of Accounting standards

The Company is a small and medium sized company (SMC) as defined in the general instruction in respect of accounting standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.

Note 25 : Application of Schedule III format of Companies Act, 2013

These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act 2013. Previous year's figures have been regrouped and rearranged, wherever necessary, to confirm to the current year's classification.

As per our report of even date attached.

For DCM & Co.

Chartered Accountants

Firm Registration Number : 013189S

FRN : 013189S

Prakhar Banthiya

Partner

Membership Number : 0885261

UDIN : 24088526BKBOSA7877

Place : New Delhi

Date : 12-08-2024

For and on behalf of the Board of Directors

Suresh Krishna Kodihalli

Director

DIN : 01217401

Place : Bangalore

Date : 12-08-2024

Girija Srinivasan

Director

DIN : 00531734

Place : Pune

Date : 12-08-2024

Pratiksha Sahni

Company Secretary

M. No : 10120

Place : Gurgaon

Date : 12-08-2024